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Message Text

UNCLASSIFIED

PAGE 01 BAGHDA 00970 070818Z
ACTION NEA-11

INFO OCT-01 ISO-00 AF-10 ARA-14 EA-12 EUR-12 IO-14
SOE-02 AID-05 CEA-01 CIAE-00 COME-00 DODE-00
EB-08 DOE-15 H-02 INR-10 INT-05 L-03 NSAE-00
NSC-05 OMB-01 PM-05 ICA-20 OES-07 SP-02 SS-15
STR-07 TRSE-00 ACDA-12 PA-02 /201 W
----------038297 070821Z /21
P 070515Z MAY 78
FM USINT BAGHDAD
TO SECSTATE WASHDC PRIORITY 6138
INFO AMEMBASSY ABU DHABI
AMEMBASSY ALGIERS
AMEMBASSY BONN
AMEMBASSY CARACUS
AMEMBASSY DHAHRAN
AMEMBASSY DOHA
AMEMBASSY JAKARTA
AMEMBASSY JIDDA PRIORITY
AMEMBASSY KUWAIT
AMEMBASSY LAGOS
AMEMBASSY LIBREVILLE
AMEMBASSY LONDON
AMEMBASSY MANAMA
AMEMBASSY MUSCAT
AMEMBASSY PARIS
AMEMBASSY QUITO
AMEMBASSY TOKYO
AMEMBASSY TRIPOLI
AMEMBASSY VIENNA

UNCLAS BAGHDAD 0970

E.O. 11652: NA
TAGS: ENRG, EFIN, OPEC, IZ
SUBJ: OIL MINISTER CLAIMS THAT THE DECLINE OF THE DOLLAR IS
U.S. CONSPIRACY
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REF BAGHDAD 0572

1. ACCORDING TO LOCAL PRESS, OIL MINISTER ABDUL KARIM,
IN STATEMENT MAY 4 PRIOR TO HIS DEPARTURE FOR OPEC
MINISTERIAL CONFERENCE AT TA'IF, SAID THAT "IT IS CLEARER
NOW THAN EVER BEFORE THAT THE U.S. IS CONSPIRING TO

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DEVALUE THE DOLLAR IN ORDER TO STABILIZE ITS TRADE BALANCE AND TO ENSURE CHEAP OIL SUPPLIES." HE NOTED THAT THIS "ECONOMIC THEFT" COST OPEC AN ESTIMATED 52 MILLION DOLLARS A DAY AND CALLED ON OPEC MEMBERS TO "CORRECT OIL PRICING IN A MANNER WHICH WILL COMPENSATE FOR THESE LOSSES."

2. COMMENT. SIGNIFICANTLY, OIL MINISTER'S DEPARTURE STATEMENT DOES NOT REITERATE HIS PREVIOUS CALLS FOR OPEC TO SWITCH FROM DOLLAR PRICING. PHRASING IN STATEMENT SUGGESTS GOI MAY BE BACKING AWAY FROM THIS POSITION.
PECK

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, ALLEGATIONS, CURRENCY STABILITY
Control Number: n/a
Copy: SINGLE
Draft Date: 07 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BAGHDA00970
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780194-0527
Format: TEL
From: BAGHDAD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780585/aaaacuqn.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 24f6b4a2-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 BAGHDAD 572
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2768509
Secure: OPEN
Status: NATIVE
Subject: OIL MINISTER CLAIMS THAT THE DECLINE OF THE DOLLAR IS U.S. CONSPIRACY UNCLASSIFIED
TAGS: ENRG, EFIN, IZ, OPEC
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/24f6b4a2-c288-dd11-92da-001cc4696bcc
Review Markings:
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